# PRE-AUTHORIZED PAYMENT FORM

Name(s): _____

Address: _____

Home Phone: _____


I (we) authorize  Y.C.C. #34  to process a debit, in paper, electronic or other form

in the Fixed amount of  $_____  on my (our) account on the First day of each Month

beginning _____, 2011  for payment of all monthly installments of common

expenses for the following:   Suite #:____   Parking # :_____   Locker #:_____.

The above amount may be increased/decreased at a future date as agreed to in writing by me (us).  Y.C.C. #34 will, to the best of their abilities, advise me (us) in writing of the revised amount in advance of its effective date.

I (we) acknowledge that I (we) have read and understood all the provisions contained in the terms and conditions of the pre-authorized payment authorization and that I (we) have received a copy.


Signature: _____     Date: _____

Signature: _____     Date: _____


ATTACH VOID CHEQUE HERE


(1)     Complete and sign the above authorization
(2)     Attach a blank cheque from a Current Account marked "VOID" (cheques from accounts such as credit lines cannot be accepted)


Goldview Property Management Ltd., 51 Toro Road, Suite 200, Toronto, Ontario  M3J 2A4

# PRE-AUTHORIZED PAYMENTS – TERMS AND CONDITIONS

"I (We) acknowledge that this Authorization is provided for the benefit of the Payee and (Processing Institution) and is provided in consideration of (Processing Institution) agreeing to process debits against my account in accordance with the Rules of the Canadian Payments Association."

"I (We) warrant and guarantee that all persons whose signatures are required to sign on this account have signed this agreement below."

"I (We) hereby authorize (Name of Payee) to draw on (Name of Payor) account number _____ with (Processing Institution), for the following purpose."

"This authorization may be cancelled at any time upon notice by (Name of Payor). I (We) acknowledge that, in order to revoke this authorization, I (We) must provide notice of revocation to (Name of Payee)."

"I (We) acknowledge that provision and delivery of this authorization to (Name of Payee) constitutes delivery by (Name of Payor) to (Processing Institution). Any delivery of this authorization to you constitutes delivery by (Name of Payor)."

"I (We) undertake to inform (Name of Payee), in writing, of any change in the account information provided in this authorization prior to the next due date of the PAD."

"I (We) acknowledge that (Processing Institution) is not required to verify that a PAD has been issued in accordance with the particulars of the Payor's Authorization including, but not limited to, the amount."

"I (We) acknowledge that (Processing Institution) is not required to verify that any purpose of payment for which the PAD was issued has been fulfilled by (Name of Payee) as a condition to honouring a PAD issued or caused to be issued by (Name of Payee) on (Name of Payor) account."

"Revocation of this authorization does not terminate any contract for goods or services that exists between (Name of Payor) and (Name of Payee). The Payor's Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged."

"A PAD may be disputed by a Payor under the following conditions:

(1)      the PAD was not drawn in accordance with the Payor's Authorization; or

(2)      the authorization was revoked; or

(3)      pre-notification was not received.

The Payor, in order to be reimbursed, acknowledges that a declaration to the effect that either (1), (2) or (3) took place, must be completed and presented to the branch of the Processing Institution holding the Payor's account up to and including 90 calendar days in the case of a personal household PAD (or up to and including 10 business days in the case of a business PAD), after the date on which the PAD in dispute was posted to the Payor's account.

The Payor acknowledges that a claim on the basis that the Payor's Authorization was revoked, or any other reason, is a matter to be revoked, or any other reason, is a matter to be resolved solely between the Payee and the Payor when disputing any PAD after (90 calendar days in the case of a personal/household PAD or 10 business days in the case of a business PAD)."